

April 28, 2006

APM Landmark
14 Kinlock Road
Stratford, PEI
C1A 7J6

Attention: Mr. Duane Lamont

ANCILLARY RETAIL - NSLC BAYER'S LAKE

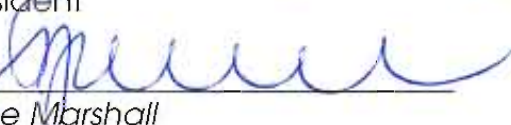
In recognition of you and your company exceeding expectations, which resulted in the successful completion of this project, this letter acknowledges your hard work and dedication to the **Partnering** process.

We thank you for your efforts and look forward to working with your team on future projects.

Yours truly,



David Bragg
President



Jane Marshall
Executive Vice President Real Estate
Eastern Canada

